

Certificate of Need Request for Extension



To request a six-month extension to incur a capital expenditure or above-ground construction, complete this form in its entirety. Also submit a completed Periodic Progress Report with this form if it is due at this time. Send this information by email to CONP@health.mo.gov (preferred), fax at 573-751-7894, or mail to CONP, P.O. Box 570, Jefferson City, MO 65102. Request for extensions must be received in adequate time to allow for processing prior to the meeting for which a decision is scheduled.

Date: 4/11/24	
Project #: 5666 RS	Project Name: Vantage Point at Adworth Drive
Project Title/Description: Establish a 71-bed assisted living facility	
1. Briefly explain why a capital expenditure will not be incurred by the current deadline. Project is "shopvel ready." all entitlement work, drawings, construction contact are complete. Have not secured financing.	
2. Briefly state the reason(s) for the extension request. Interest rate pressure has had a significant impact on securing financing. We are working with equity partners to solve.	
3. What steps have been completed for the project to date and when were they completed?	
<u>Date Completed</u> all completed as of 10/31/23	<u>Step Completed</u> completed items: entitlement, construction drawings, permitting, construction contract, demo of existing buildings (demo of buildings occurred since last report)
4. What steps are needed in order to incur a capital expenditure (above ground construction or equipment lease/purchase) for the project, and when will they be completed?	
<u>Anticipated Completion Date</u> 7/31/24	<u>Step to be Completed</u> secure financing and construction loan closing
5. What are the steps that will take place after the capital expenditure to complete the project and when do you anticipate that they will be completed?	
<u>Anticipated Completion Date</u> 11/30/25	<u>Step to be Completed</u> completion of construction and building placed in service
6. Are planning and/or zoning matters complete, and is the site approved? If "no", explain. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
7. Has financing been secured for the project? <i>If financing has been acquired and documentation was not previously provided, attach a copy of the letter from the lender or 3rd party documentation.</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Are financing contingencies complete? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Is financing available for immediate disbursement for the project? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If the answer is "no" to any of the above questions, explain. Give specifics of any and all existing financing problems and the reason(s) for their occurrence.	
8. Are there any new equity partners for the project as originally presented to the committee? If "yes", explain. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
9. Explain any and all restructuring of the project as originally presented to the committee. none	
10. Describe any anticipated situation(s) or problems not previously addressed that may prevent the project from incurring a capital expenditure by the end of the requested extension, should the extension be granted. none	
11. If this extension is granted, do you anticipate that additional six-month extensions will be necessary? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "yes", how many would be needed? _____ Explain why additional extensions would be needed.	
Signature	Printed Name Jeff Mugg
Date 4/11/24	